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cc: Fiscal

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8 **UNITED STATES DISTRICT COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
10 **WESTERN DIVISION**

11 AMERICAN GENERAL LIFE
INSURANCE COMPANY

12 Plaintiff,

13 v.

14 DARYL P. ALEXANDER, M.D.,
15 INDIVIDUALLY AND AS
EXECUTOR OF THE ESTATE OF
16 GEORGE ALEXANDER, AND PF
PARTICIPATION FUNDING TRUST,
17 A DELAWARE STATUTORY
TRUST,

18 Defendants,
19

20
21 DARYL P. ALEXANDER, M.D.,
INDIVIDUALLY AND AS EXECUTOR
22 OF THE ESTATE OF GEORGE
ALEXANDER,

23 Cross-Claimants,

24 v.

25 PF PARTICIPATION FUNDING
26 TRUST,

27 Cross-Defendant,
28

Case No. 2:23-cv-00916-PA-MAR

**ORDER GRANTING
STIPULATION FOR ENTRY
OF JUDGMENT, DISCHARGE
INTERPLEADER FUNDS, AND
DISMISSAL WITH
PREJUDICE**

Assigned to: Hon. Percy Anderson

Final Pretrial Conference: May 20,
2024

Trial: June 24, 2024

1 PF PARTICIPATION FUNDING
2 TRUST,

3 Cross-Claimant,

4 v.

5 DARYL P. ALEXANDER, M.D.,
6 INDIVIDUALLY AND AS EXECUTOR
7 OF THE ESTATE OF GEORGE
ALEXANDER,

8 Cross-Defendant.
9

10 THIS matter is before the Court on the Joint Stipulation for Entry of Judgment
11 (“Stipulation”) entered between Defendant-in-Interpleader, Cross-Claimant, and
12 Cross-Defendant DARYL P. ALEXANDER, M.D., Individually and as Executor of
13 the Estate of George Alexander (“Dr. Alexander”), and Defendant-in-Interpleader,
14 Cross-Defendant, and Cross-Claimant PF PARTICIPATION FUNDING TRUST
15 (“PF Funding,” and with Dr. Alexander, the “Parties”).

16 Having reviewed the Parties’ Stipulation, the Court hereby **ORDERS AND**
17 **ADJUDGES** as follows:

18 1. This dispute concerns a Universal Life Policy issued by American
19 General Life Insurance Company (“American General”) insuring the life of George
20 Alexander (the “Insured”) and bearing the policy number UM0062172L (the
21 “Policy”), with a death benefit of \$3,500,000 (“Death Benefit”).

22 2. On June 21, 2023, the Court entered an Order Granting American
23 General’s Unopposed Motion for Deposit, Discharge, and Dismissal with Prejudice.
24 ECF 47.

25 3. Pursuant to the Court’s Order, American General deposited the Death
26 Benefit, plus any accrued interest, minus \$24,656.00 in attorneys’ fees (the
27 “Interpleader Funds”), with the Clerk of the Court.
28

1 4. The Clerk of the Court has since deposited the Interpleader Funds within
2 the Court's registry until such time as the Court makes its further order directing
3 disbursement of the Interpleader Funds.

4 5. On November 22, 2023, the Parties filed the Stipulation, requesting an
5 order for entry of judgment in accordance with the terms of the Stipulation.

6 6. Pursuant to the Stipulation, PF Funding is entitled to all of the
7 Interpleader Funds.

8 7. In light of the foregoing, it is hereby **ORDERED** that the Clerk of the
9 Court shall, as soon as practicable, **DISCHARGE THE ENTIRETY OF THE**
10 **INTERPLEADER FUNDS, PLUS ACCRUED INTEREST**, from the Court's
11 registry to PF Funding; and it is further

12 8. **ORDERED** that the Interpleader Funds shall be released to:
13 PF Participation Funding Trust c/o Aaron M. Rubin
14 Orrick Herrington & Sutcliffe LLP
15 2050 Main Street, Suite 1100
16 Irvine, CA 92614-8255

17 and it is further;


18 9. **ORDERED** that the First Amended Cross-Claim filed by Dr. Alexander
19 against PF Funding (ECF 50) be **DISMISSED WITH PREJUDICE**; and it is
20 further

21 10. **ORDERED** that the Cross-Claim filed by PF Funding against Dr.
22 Alexander (ECF 24) be **DISMISSED WITH PREJUDICE**; and it is further

23 11. **ORDERED** that this case be **CLOSED** following release of the
24 Interpleader Funds to PF Funding.

1 **IT IS HEREBY ORDERED, ADJUDGED, AND DECREED THAT**
2 **JUDGMENT IS ENTERED** pursuant to this Order and all the terms and conditions
3 recited above.

4
5 Dated: December 4, 2023



Percy Anderson
United States District Judge